

# Debt Service Report

**Local Unit Name:** GRAND HAVEN CHARTER TOWNSHIP  
**Local Unit Code:** 70-1060  
**Current Fiscal Year End Date:** 12/31/2021

**Debt Name:** GRAND HAVEN TOWNSHIP CAPITAL IMPROVEMENT BONDS, GENERAL OBLIGATION LIMITED TAX, SERIES 2017  
**Issuance Date:** 3/13/2017  
**Issuance Amount:** \$4,500,000  
**Debt Instrument (or Type):** BOND  
**Repayment Source(s):** PATHWAY DEBT FUND/GENERAL FUND REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 180,000	\$ 117,613	\$ 297,613
2023	\$ 190,000	\$ 112,988	\$ 302,988
2024	\$ 200,000	\$ 108,113	\$ 308,113
2025	\$ 210,000	\$ 102,988	\$ 312,988
2026	\$ 220,000	\$ 97,503	\$ 317,503
2027	\$ 230,000	\$ 91,193	\$ 321,193
2028	\$ 240,000	\$ 84,143	\$ 324,143
2029	\$ 250,000	\$ 76,793	\$ 326,793
2030	\$ 265,000	\$ 69,068	\$ 334,068
2031	\$ 280,000	\$ 60,823	\$ 340,823
2032	\$ 295,000	\$ 51,906	\$ 346,906
2033	\$ 305,000	\$ 42,380	\$ 347,380
2034	\$ 320,000	\$ 31,500	\$ 351,500
2035	\$ 335,000	\$ 19,219	\$ 354,219
2035	\$ 345,000	\$ 6,469	\$ 351,469
<b>Totals</b>	<b>\$ 3,865,000</b>	<b>\$ 1,072,694</b>	<b>\$ 4,937,694</b>

Commentary:

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**Local Unit Code:** 70-1060  
**Current Fiscal Year End Date:** 12/31/2021

**Debt Name:** GRAND HAVEN TOWNSHIP 2021 PARKS  
 IMPROVEMENT BONDS (GENERAL OBLIGATION-  
 UNLIMITED TAX)  
**Issuance Date:** 7/28/2021  
**Issuance Amount:** \$6,025,000  
**Debt Instrument (or Type):** BOND  
**Repayment Source(s):** PARKS DEBT FUND

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 160,000	\$ 150,029	\$ 310,029
2023	\$ 235,000	\$ 114,950	\$ 349,950
2024	\$ 240,000	\$ 110,200	\$ 350,200
2025	\$ 255,000	\$ 105,250	\$ 360,250
2026	\$ 270,000	\$ 100,000	\$ 370,000
2027	\$ 280,000	\$ 94,500	\$ 374,500
2028	\$ 285,000	\$ 88,850	\$ 373,850
2029	\$ 290,000	\$ 83,100	\$ 373,100
2030	\$ 300,000	\$ 77,200	\$ 377,200
2031	\$ 305,000	\$ 71,150	\$ 376,150
2032	\$ 310,000	\$ 65,000	\$ 375,000
2033	\$ 315,000	\$ 58,750	\$ 373,750
2034	\$ 325,000	\$ 52,350	\$ 377,350
2035	\$ 330,000	\$ 45,800	\$ 375,800
2036	\$ 335,000	\$ 39,150	\$ 374,150
2037	\$ 345,000	\$ 32,350	\$ 377,350
2038	\$ 350,000	\$ 25,400	\$ 375,400
2039	\$ 360,000	\$ 18,300	\$ 378,300
2040	\$ 365,000	\$ 11,050	\$ 376,050
2041	\$ 370,000	\$ 3,700	\$ 373,700
<b>Totals</b>	<b>\$ 6,025,000</b>	<b>\$ 1,347,079</b>	<b>\$ 7,372,079</b>

Commentary:
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**Local Unit Code:** 70-1060  
**Current Fiscal Year End Date:** 12/31/2021

OTTAWA COUNTY WASTEWATER SYSTEM  
 BONDS (GRAND HAVEN CHARTER TOWNSHIP  
 2008 IMPROVEMENTS)

**Debt Name:**  
**Issuance Date:** 4/10/2008  
**Issuance Amount:** \$985,000  
**Debt Instrument (or Type):** BOND  
**Repayment Source(s):** SEWER FUND REVENUES

Years Ending	Principal	Interest	Total
2022	\$ 60,000	\$ 22,285	\$ 82,285
2023	\$ 60,000	\$ 19,285	\$ 79,285
2024	\$ 65,000	\$ 16,160	\$ 81,160
2025	\$ 65,000	\$ 12,878	\$ 77,878
2026	\$ 70,000	\$ 9,435	\$ 79,435
2027	\$ 75,000	\$ 5,738	\$ 80,738
2028	\$ 75,000	\$ 1,913	\$ 76,913
<b>Totals</b>	<b>\$ 470,000</b>	<b>\$ 87,693</b>	<b>\$ 557,693</b>

Commentary:

# Debt Service Report

**Local Unit Name:** GRAND HAVEN CHARTER TOWNSHIP  
**Local Unit Code:** 70-1060  
**Current Fiscal Year End Date:** 12/31/2021

**Debt Name:** OTTAWA COUNTY 2016 REFUNDING BONDS  
 (NORTHWEST OTTAWA WATER SYSTEM),  
 (TOWNSHIP PORTION)  
**Issuance Date:** 10/18/2016  
**Issuance Amount:** \$11,635,000  
**Debt Instrument (or Type):** BOND  
**Repayment Source(s):** WATER FUND REVENUES

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<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 214,314	\$ 167,491	\$ 381,805
2023	\$ 225,962	\$ 158,686	\$ 384,648
2024	\$ 232,950	\$ 149,507	\$ 382,457
2025	\$ 242,268	\$ 140,003	\$ 382,271
2026	\$ 251,586	\$ 130,126	\$ 381,712
2027	\$ 260,904	\$ 118,572	\$ 379,476
2028	\$ 277,211	\$ 105,119	\$ 382,330
2029	\$ 288,858	\$ 90,967	\$ 379,825
2030	\$ 302,835	\$ 76,175	\$ 379,010
2031	\$ 319,142	\$ 60,625	\$ 379,767
2032	\$ 333,119	\$ 44,319	\$ 377,438
2033	\$ 351,755	\$ 27,197	\$ 378,952
2034	\$ 368,061	\$ 9,202	\$ 377,263
<b>Totals</b>	<b>\$ 3,668,965</b>	<b>\$ 1,277,989</b>	<b>\$ 4,946,954</b>

Commentary: