## Actuarial Funding Valuation used in Most Recent Audit

### Most Recent Audit Report

- **Level Percent**: 58.1%
- **System 1**: 2,174,561
- **System 2**: 2,342,584
- **System 3**: 1,004,561
- **System 4**: 0.3%
- **System 5**: 7.00%

### Requirements (For your information, the following are requirements of P.A. 202 of 2017)

- Local governments must post the current year report on their website or in a public place.
- Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary for each retirement system at least every 5 years.
- The local government must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
- Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary for each retirement system at least every 8 years.
- Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary for each retirement system at least every 5 years.
- Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary for each retirement system at least every 8 years.

### Calculation of Funding Ratios

- **System 1**: 2,174,561
- **System 2**: 2,342,584
- **System 3**: 1,004,561
- **System 4**: 0.3%
- **System 5**: 7.00%

### Summary Report

- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES

### Contact Information

- **Contact Name (Chief Administrative Officer)**: Andrea Sandoval
- **Contact Telephone Number**: 616-604-6323
- **CAO (or designee) Email Address**: andreasandov@grandhaven.org

### OPEB System Name (not division)

- **OPEB System Name (not division) 1**: The Retiree Health Plan
- **OPEB System Name (not division) 2**: The Retiree Health Plan
- **OPEB System Name (not division) 3**: The Retiree Health Plan
- **OPEB System Name (not division) 4**: The Retiree Health Plan
- **OPEB System Name (not division) 5**: The Retiree Health Plan

### Source of Data

- **Most Recent Audit Report or Accounting Records**: YES
- **Most Recent Audit Report or System Investment Provider**: YES

### Methodology

- **Membership**:
  - Indicate number of active members
  - Indicate number of inactive members
  - Indicate number of retirees and beneficiaries
  - Indicate number of retirees and beneficiaries
- **Investment Performance**:
  - Actuarial Funding Valuation used in Most Recent Audit Report
- **Actuarial Assumptions**:
  - Actuarial Funding Valuation used in Most Recent Audit Report
- **Financial Information**:
  - Actuarial Funding Valuation used in Most Recent Audit Report

### Form 5572 (7-20)

- By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

### Michigan Department of Treasury

- Form 5572 (7-20)
- The Retiree Health Plan
- Grand Haven Charter Township
- UML: City
- Township
- Fiscal Year (Four-digit year only, e.g. 2019):
- December
- Title of Position: Finance Director
- Questions: For questions, please email localretirementreporting@michigan.gov. Return this form or System Investment Provider.
- The Retiree Health Plan
- Actuarial Funding Valuation used in Most Recent Audit
- Actuarial Funding Valuation used in Most Recent Audit
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- Actuarial Funding Valuation used in Most Recent Audit

### Funding Status

- **Retiree Health Plan**: 36.4%
- **System 1**: 25.0%
- **System 2**: 44.8%
- **System 3**: 15.0%
- **System 4**: 10.0%
- **System 5**: 7.00%

### Actuarial Assumptions

- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES
- **Actuarial Funding Valuation used in Most Recent Audit**: YES

### Financial Information

- **Actuarial Funding Valuation used in Most Recent Audit Report**: YES
- **Actuarial Funding Valuation used in Most Recent Audit Report**: YES
- **Actuarial Funding Valuation used in Most Recent Audit Report**: YES
- **Actuarial Funding Valuation used in Most Recent Audit Report**: YES
- **Actuarial Funding Valuation used in Most Recent Audit Report**: YES

### Requirements

- **Most Recent Audit Report or Accounting Records**: YES
- **Most Recent Audit Report or System Investment Provider**: YES
- **Most Recent Audit Report or System Investment Provider**: YES
- **Most Recent Audit Report or System Investment Provider**: YES
- **Most Recent Audit Report or System Investment Provider**: YES

### Summary Report

- **Primary government triggers**: Less than 40% funded AND
- **Primary government triggers**: Less than 40% funded AND
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### By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.